



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Retroactive Deposit Insurance Increase to Cover Depositors at Banks That Failed in 2008

The Dodd-Frank Wall Street Reform and Consumer Protection Act signed into law by President Barack Obama today permanently raised the maximum deposit insurance amount to \$250,000. In addition, the Act made this increase retroactive to January 1, 2008.

The provision making the law retroactive means that the \$250,000 deposit insurance amount applies to banks that failed between January 1 and October 3, 2008. These insured institutions are:

- Hume Bank, Hume, MO
- ANB Financial, N.A., Bentonville, AR
- IndyMac Bank, F.S.B., Pasadena, CA
- First Priority Bank, Bradenton, FL
- The Columbian Bank and Trust Company, Topeka, KS
- Silver State Bank, Henderson, NV

This retroactive increase has reduced the number of uninsured depositors at these failed institutions from more than 10,000 to approximately 500.

The FDIC will mail checks to uninsured depositors tomorrow, July 22, 2010. To learn more, uninsured depositors of these institutions can visit the FDIC's Web site at http://www.fdic.gov/bank/individual/failed/dodd_frank_q_and_a.html or call toll-free on 1-866-806-5919.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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